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**HARBOURVEST** 

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GLOBAL PRIVATE EQUITY

26. April 2011

**VON HARBOURVEST VERWALTETE SECONDARY FUNDS UND  
HARBOURVEST GLOBAL PRIVATE EQUITY LIMITED GEBEN  
ÖFFENTLICHES KAUFANGEBOT FÜR ALLE INHABERKATIEN DER  
ABSOLUTE PRIVATE EQUITY AG BEKANNT**

- **ÖFFENTLICHES KAUFANGEBOT IM WERT VON \$ 17.25 JE ABSOLUTE-AKTIE MIT EINEM GESAMTWERT VON BIS ZU \$ 752 MILLIONEN**
- **DER VERWALTUNGSRAT VON ABSOLUTE WIRD DEN AKTIONÄREN DIE ANNAHME DES ANGEBOTS EMPFEHLEN**

HarbourVest Partners, LLC (“HarbourVest”), eine führende, weltweit tätige Private Equity Gesellschaft, kündigte heute an, dass von HarbourVest verwaltete Secondary Funds zusammen mit HarbourVest Global Private Equity Limited (“HVPE”), einer Closed-End Investmentgesellschaft, über ein Akquisitionsvehikel ein öffentliches Kaufangebot für alle sich im Publikum befindlichen Inhaberaktien der Absolute Private Equity AG (“Absolute”) unterbreiten wird. Absolute ist eine an der SIX Swiss Exchange kotierte Investmentgesellschaft mit Sitz in der Schweiz.

Das Kaufangebot von \$ 17.25 je Absolute Aktie in bar steht unter der Bedingung, dass mindestens 50.01% der sich im Publikum befindlichen Absolute Aktien angedient werden und zudem weitere marktübliche Bedingungen erfüllt sind. Bei einer Annahmquote von 100% entspricht dies einer Bewertung von Absolute von \$ 752 Millionen. Die Voranmeldung des öffentlichen Kaufangebots wurde heute bekanntgegeben. Der Angebotsprospekt wird spätestens Anfang Juni 2011 veröffentlicht. Der Verwaltungsrat von Absolute unterstützt das Angebot und beabsichtigt, seinen Aktionären die Annahme des Angebots im Verwaltungsratsbericht zu empfehlen.

Absolute investiert hauptsächlich in nicht-öffentliche Fonds aus verschiedenen Sektoren des Private Equity Marktes und ist dabei auf US-amerikanische, europäische und andere

internationale Buyout- und Venture Capital Fonds fokussiert. Per 21. April 2011 beträgt der Net Asset Value (NAV) pro Absolute Aktie \$ 24.16. Der 60-tägige, volumengewichtete Durchschnittspreis (volume weighted average price) an der SIX Swiss Exchange beträgt per 21. April 2011 \$ 16.25 pro Absolute Aktie.

“HarbourVest ist eine führende, globale Private Equity Investmentgesellschaft und aufgrund ihrer grossen Erfahrung im verwalten von Private Equity Partnership Portfolios ein idealer Partner für Absolute Private Equity,” sagt Thomas Amstutz, Verwaltungsratspräsident der Absolute Private Equity AG. “Diese Transaktion bietet den Aktionären die Möglichkeit, entweder ihre Beteiligung zu einem attraktiven Preis veräussern zu können oder an der Seite eines erfahrenen Partners weiterhin beteiligt zu bleiben.”

“Das Secondary-Team von HarbourVest ist darauf fokussiert, besondere Investitionsmöglichkeiten zu finden, im Rahmen derer Eigentümern von Private Equity Anlagen Lösungen angeboten werden können,” sagt John Toomey, Managing Director von HarbourVest Partners, LLC. “Wir freuen uns auf die Zusammenarbeit mit dem Absolute Verwaltungsrat. Dies ist eine attraktive Möglichkeit für von HarbourVest verwaltete Secondary Funds und HVPE, eine massgebliche Beteiligung an einem hochwertigen Portfolio globaler Private Equity Anlagen zu erwerben.”

Der Flagship Secondary Fund von HarbourVest, Dover Street VII L.P., ist ein globaler Fond mit \$ 2.9 Milliarden an Investoren-Commitments, welcher, nach Überzeichnung, im April 2009 geschlossen wurde. Heute tätigt der Fond über Venture Capital, Leveraged Buyout und andere Private Equity Anlagen sowie durch Beteiligungen an operativen Gesellschaften Investitionen im Sekundärmarkt.

Die Transaktion wird voraussichtlich im dritten Quartal 2011 abgeschlossen werden. HarbourVest wird durch Debevoise & Plimpton LLP sowie Pestalozzi Rechtsanwälte AG beraten.

### **Zusätzliche Informationen betreffend die Beteiligung von HVPE**

HVPE wird sich an der Transaktion voraussichtlich im Umfang von 10% beteiligen. Abhängig vom Ergebnis des öffentlichen Kaufangebots entspricht dies mindestens \$ 38 Millionen. HVPE beabsichtigt ihre Beteiligung über ihre bereits bestehende \$ 500 Millionen-Kreditfazilität zu finanzieren. Diese Transaktion beeinträchtigt weder das früher angekündigte Aktienrückkauf-Programm von HVPE, noch die Fähigkeit zur Erfüllung von Verpflichtungen aus der Kreditlinie vor deren Ablauf im Dezember 2014.

Sir Michael Bunbury, Verwaltungsratspräsident von HVPE meint dazu: “Diese Transaktion erlaubt HarbourVest Global Private Equity, eine opportunistische Investmentstrategie zu verfolgen und die Geschäftsbeziehung zum Investmentmanager zu nützen, um sich am Kauf eines attraktiven Portfolios von Private Equity Anlagen zu beteiligen. Der Verwaltungsrat vertritt die Auffassung, dass dies in Anbetracht der Restlaufzeit des

Portfolios, eine gute und passende Verwendung der Kreditfazilität der Gesellschaft darstellt.”

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**Notes to Editors:**

**About HarbourVest Partners, LLC:**

HarbourVest Partners, LLC is an independent global private equity firm that invests in venture capital, buyout, mezzanine debt, and distressed debt through primary partnerships, secondary purchases, and direct investments. Since 1984, HarbourVest has been a leading buyer of private equity assets, acquiring \$8 billion of assets in over 350 deals of all stages, types, vintages, and geographies and working with all types of sellers, including financial institutions, corporations, pension plans, government entities, endowments, and family offices. This flexibility enables HarbourVest to offer sellers of private equity comprehensive liquidity solutions. Over the years, more than 300 institutional investors throughout the U.S., Canada, Europe, Latin America, and Asia have committed over US\$30 billion to funds managed by HarbourVest. It currently has 236 employees in its Boston office and London, Hong Kong, and Tokyo subsidiaries.

**About HarbourVest Global Private Equity Limited:**

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments,

secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC.

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#### United States

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#### United Kingdom

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